



Mitchell
SERVICES

15 July 2019

**MITCHELL SERVICES LIMITED
(ASX: MSV)**

Major drill and blast contract award

Key points

- **Five-year contract award**
- **Worth approximately \$33m in revenue**
- **Entry point into drill and blast production drilling**
- **Further expansion into Western Australia market**

Mitchell Services Limited (ASX: **MSV**) (the Company) is pleased to announce its entry into the drill and blast production drilling market with the award of a new contract with mining services provider SMS Innovative Mining Pty Ltd.

Under the contract, which is worth approximately \$33 million in revenue over its five-year tenure, the Company will provide drill and blast services at the Kirkalocka Gold Project* in the mid-West region of Western Australia. The company will initially deploy two rigs to service the contract with a third rig to be provided in late calendar year 2019.

In announcing the contract award, Chief Executive Officer Andrew Elf said, "The drill and blast contract win is rewarding for various reasons. The multi-year, multi-rig contract award further strengthens the quality of our revenue base and will result in the Company now playing a direct role in the production of the mine. This is a service offering that we are strategically focused on growing and the award of this contract provides an ideal platform to do so. It also continues to expand our footprint within Western Australia adding both service and geographic diversification."

* Mitchell Group Holdings (which is an entity associated with the Company's executive chairman, Nathan Mitchell) is a 33.3% shareholder of the Kirkalocka Gold Project.

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