

27 February 2020

**MITCHELL SERVICES LIMITED  
(ASX: MSV)**

**1.1cps fully franked special dividend and FY20 earnings guidance**

The Board of Mitchell Services Limited (the Company) is pleased to announce as part of its ongoing capital management strategy that it has determined a fully franked special dividend of 1.1 cents per share.

The Board has resolved to determine the special dividend following strong operational performance to date and with the expectation that the Company will generate revenue and EBITDA for the financial year ending 30 June 2020 of \$170m-\$180m and \$34m-\$36m respectively.

All shareholders registered at 5pm on 30 June 2020 ("Record Date") will be entitled to receive the dividend payment which the Company will make on 30 July 2020. The ex-dividend date will be 29 June 2020.

The Company today announced revenue and EBITDA for the six months ending 31 December 2019 of \$73.0m and \$14.1m respectively. Consistent with the Company's strategy to reward shareholders the Board will continue to assess the payment of further special dividends.

Yours faithfully



Greg Switala  
Company Secretary