

## **Mitchell Services Limited**

ABN 31 149 206 333  
112 Bluestone Circuit  
Seventeen Mile Rocks QLD 4073



18 August 2020

### **Results for announcement to the market**

## **ASX Appendix 4E Preliminary final report 30 June 2020**

### **Lodged with the ASX under Listing Rule 4.3A**

In accordance with the ASX Listing Rules, the following documents are attached for immediate release to the market.

1. Preliminary Final Report (Appendix 4E)
2. Annual Report, including Director's Report and audited Financial Report

### **Reporting Period**

The reporting period for this report is the financial year ended 30 June 2020.

The previous corresponding period is the financial year ended 30 June 2019.

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**Results for Announcement to the Market**

		Current period 30 June 2020	Previous period 30 June 2019	Change
		\$'000	\$'000	\$'000
<b>Revenue from ordinary activities</b>	<b>Up 46%</b>	<b>175,555</b>	<b>120,205</b>	<b>55,350</b>
<b>EBITDA</b>	<b>Up 45%</b>	<b>34,951</b>	<b>24,112</b>	<b>10,839</b>
<b>Profit/(Loss) after tax</b>	<b>Down 59<sup>1</sup>%</b>	<b>7,203</b>	<b>17,368</b>	<b>10,165</b>
<b>Profit/(Loss) after tax before significant items</b>	<b>Down 59<sup>1</sup>%</b>	<b>7,203</b>	<b>17,368</b>	<b>10,165</b>

**Earnings per share**

	<b>2020</b>	<b>2019</b>
<b>From continuing operations<sup>1</sup></b>		
Basic Earnings per Share	<b>3.8c</b>	<b>10.0c</b>
Diluted Earnings per Share	<b>3.8c</b>	<b>9.9c</b>
<b>From discontinued operations</b>		
Basic Earnings per Share	<b>NA</b>	<b>NA</b>
Diluted Earnings per Share	<b>NA</b>	<b>NA</b>

**Net tangible assets per security**

	<b>30 Jun 2020</b>	<b>30 June 2019</b>
Net tangible asset backing per ordinary security	<b>20.1c</b>	<b>21.6c</b>

<sup>1</sup> The corresponding reporting period had benefited from recognising previously un-booked deferred tax assets on carried forward tax losses which resulted in an income tax credit/benefit of \$4.54 million (versus an income tax charge of \$3.26 million in the current reporting period).

**Explanation of Revenue**

Refer to Mitchell Services Limited's Annual Report

**Explanation of Profit from ordinary activities after tax**

Refer to Mitchell Services Limited's Annual Report

**Explanation of Results for the Period**

Refer to Mitchell Services Limited's Annual Report

**Statement of Financial Performance**

Refer to Mitchell Services Limited's Annual Report

**Statement of Financial Position**

Refer to Mitchell Services Limited's Annual Report

**Statement of Cash Flows**

Refer to Mitchell Services Limited's Annual Report

**Statement of Retained Earnings**

Refer to Mitchell Services Limited's Annual Report

**Compliance Statement**

This report is based on, and should be read in conjunction with, the Annual Report for the year ended 30 June 2020.



**Greg Switala**  
**Company Secretary**

**18 August 2020**

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