

11 July 2024

**MITCHELL SERVICES LIMITED
(ASX: MSV)**

EXTENSION OF ON-MARKET BUY-BACK

Mitchell Services Limited (ASX: MSV) (the Company) is pleased to announce that as part of its ongoing capital management strategy it intends to extend its current on-market buy-back.

The decision to extend the buy-back follows the announcement on 28 May 2024 in which the Company outlined its commitment to a strategy whereby capital would be allocated across the four pillars of dividends, buy-backs, growth and debt management.

In relation to dividends, the Company confirms its FY24 final dividend guidance of approximately 2cps. The Company is also pleased to announce that net debt has reduced from \$7.9m at 31 March 2024 to \$1.9m at 30 June 2024.

The extended buy-back will commence on 15 July 2024 and continue for no longer than 12 months. During this extended buy-back period the Company can buy back up to 10% of its fully paid ordinary shares.

The Company has today lodged an updated Appendix 3C with ASX in relation to the extension of the current on-market share buy-back.

This announcement has been authorised by the Company's Board of Directors.

For more information, contact:

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